

STRIDES PHARMA (SA) PTY LTD
BALANCE SHEET AS AT MARCH 31, 2018

	Amount in ZAR	
	31-Mar-18	31-Mar-17
A ASSETS		
I Non-current assets		
(a) Intangibles assets under development	4,960,000	6,177,266
Total non-current assets	4,960,000	6,177,266
II Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	1 30,250	29,262
(b) Other current assets	2 1,736,000	1,970,990
Total current assets	1,766,250	2,000,252
TOTAL ASSETS	6,726,250	8,177,518
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity share capital	-	-
(b) Other equity	3 (1,722,077)	(699,135)
Total Equity	(1,722,077)	(699,135)
II Liabilities		
1 Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	4 8,448,327	8,876,653
Total current liabilities	8,448,327	8,876,653
TOTAL EQUITY AND LIABILITIES	6,726,250	8,177,518

STRIDES PHARMA (SA) PTY LTD
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2018

Amount in ZAR

Particulars	Note No.	31-Mar-18	31-Mar-17
1 Revenue from operations		-	-
2 Other Income	5	110,009	-
3 Total Revenue (1+2)		110,009	-
4 Expenses			
(a) Employee benefits expense	6	776,031	474,720
(b) Finance costs	7	2,860	4,302
(c) Other expenses	8	354,060	446,777
Total expenses		1,132,951	925,799
5 Profit / (Loss) before exceptional items and taxes (3-4)		(1,022,942)	(925,799)
6 Exceptional Item		-	590,857
7 Profit / (Loss) before taxes (5+6)		(1,022,942)	(334,942)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
VII Profit / (Loss) for the year after tax		(1,022,942)	(334,942)

STRIDES PHARMA (SA) PTY LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2018 AND MARCH 31, 2017

(A) **Equity share capital**

Particulars	Amount in ZAR
Balance as at March 31, 2017	-
Changes in equity share capital during the year	-
Balance as at March 31,2018	-

(B) **Other equity**

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	-	
Balance as at March 31, 2017	-	(699,135)	-	-	(699,135)
Profit/loss for the year	-	(1,022,942)	-	-	(1,022,942)
Other comprehensive income for the year (net of tax)	-	-	-	-	-
Total comprehensive income	-	(1,022,942)	-	-	(1,022,942)
Balance as at March 31,2018	-	(1,722,077)	-	-	(1,722,077)

STRIDES PHARMA (SA) PTY LTD
Notes forming part of financial statement

Note

No.

1	Cash and cash equivalents	Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Balances with banks:		
	In current accounts	30,250	29,262
	Total	30,250	29,262
2	Other current assets	Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Unsecured, considered good		
	Balances with government authorities:		
	- Vat receivables	1,736,000	1,970,990
	Total	1,736,000	1,970,990
3	Reserves and surplus	Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Surplus in statement of profit and loss		
	Opening balance	(699,135)	(364,193)
	Add: Profit / (Loss) for the year	(1,022,942)	(334,942)
	Closing balance	(1,722,077)	(699,135)
	Total	(1,722,077)	(699,135)
4	Other Current financial Liabilities	Amount in ZAR	
	Particulars	31-Mar-18	31-Mar-17
	Payable to group entities	8,448,327	8,876,653
	Total	8,448,327	8,876,653

STRIDES PHARMA (SA) PTY LTD
Notes forming part of financial statement

Note

No.

5 Other Income **Amount in ZAR**

Particulars	31-Mar-18	31-Mar-17
Exchange fluctuation gain	110,009	-
Total	110,009	-

6 Employee benefit expenses **Amount in ZAR**

Particulars	31-Mar-18	31-Mar-17
Salaries and waqes	451,925	470,219
Contribution to provident and other funds	289,201	-
Staff welfare	34,905	4,501
Total	776,031	474,720

7 Finance cost **Amount in ZAR**

Particulars	31-Mar-18	31-Mar-17
Bank charges	2,860	4,302
Total	2,860	4,302

8 Other expenses **Amount in ZAR**

Particulars	31-Mar-18	31-Mar-17
Rent	61,404	73,860
Rates & taxes	3,476	4,014
Membershsip and subscription	8,310	-
Printing & stationery	32,748	1,000
Product registration cost	137,508	-
Legal and professional fees	105,940	215,143
Miscellaneous expense	4,674	152,760
Total	354,060	446,777